COMPANY ANNOUNCEMENT

The company under the name VIS Containers Manufacturing S.A. hereby informs investors about the restatement of the Half-Yearly Financial Report for the period 1/1-30/6/2022 as at 30/9/2022, which has been posted on the Athens Exchange, following the written instruction of the Hellenic Capital Market Commission given by virtue of to its letter bearing reference no. 2610/31-10-2022.

The restatement regards:

- the reassessment of the model for determining the fair value of the investment in the parent company HQF, recognizing the relevant difference in the financial statements of the 2021 fiscal year, adopting a more conservative scenario of key assumptions in the budgeted cash flows of the business plans; and
- reclassifying an amount of €6,912,605 of the bond loan maturing in March 2023 from long-term to short-term liabilities in the 2021 fiscal year.

The aforementioned result in the following changes to the figures in the company's financial statements for the 2021 fiscal year and the interim period 1/1-30/6/2022:

	PUBLISHED FIGURES		RESTATED FIGURES	
Restated Balance Sheet figures	**30/6/2022**	**31/12/2021**	**30/6/2022**	**31/12/2021**
Financial assets at fair value through other comprehensive income	1.876.450,00	2.565.180,00	1.879.880,00	1.879.880,00
Total non-current assets	**18.983.029,32**	**20.154.545,12**	**18.986.459,32**	**19.469.245,12**
Retained earnings	-6.382.577,10	-5.082.045,26	-6.379.147,10	-5.767.345,26
Total equity	**-257.803,44**	**1.042.728,39**	**-254.373,44**	**357.428,39**
Long-term loan liabilities	0,00	6.912.605,00	0,00	0,00
Total long-term liabilities	**7.759.970,41**	**12.852.695,57**	**7.759.970,41**	**5.940.090,57**
Long-term liabilities payable in the following fiscal year	7.286.392,11	676.020,76	7.286.392,11	7.588.625,76
Total short-term liabilities	**20.319.316,96**	**14.066.886,60**	**20.319.316,96**	**20.979.491,60**

	PUBLISHED	RESTATED
Restated statement of comprehensive income figures	**30/6/2022**	**30/6/2022**
Impairment of financial assets at fair value through other comprehensive income	-688.730,00	0,00
Aggregate comprehensive income after taxes (a)+(b)	**-1.300.531,84**	**-611.801,84**

The above changes are made in accordance with the provisions of IAS 8, are detailed in paragraphs 5.4.2 and 5.4.8 of the Half-Yearly Financial Report and will be reflected in detail during the preparation of the company's annual financial statements of 31/12/2022.

For VIS SA

Kyriakos Soupionas

Head of Corporate Announcements