VIS Containers Manufacturing S.A.

Announcement on the full coverage of the increase of the share capital by cash payment and with pre-emptive rights in favour of existing shareholders

The Company under the name **VIS Containers Manufacturing S.A.** (the "**Company")** announces to the investors that the increase of the share capital by cash payment and with pre-emptive rights in favour of the existing shareholders decided by the Extraordinary General Meeting of the Company at its meeting of 16.12.2022 (the "**Increase**"), has been completed and fully covered by the raising of funds for a total amount of €2,484,300.00 and the issuance of 49,686,000 new, common, dematerialized, registered shares with voting rights of a nominal value of €0.05 each (the "**New Shares**").

Specifically, the Increase was covered by the existing shareholders with pre-emptive rights and pre-emptive subscription rights as follows:

- 94.9% of the Increase was covered through subscriptions by those who exercised their subscription rights, with the payment of a total amount of €2,357,500.50 corresponding to 47,150,010 New Shares.
- 1.4% of the Increase was covered by the exercise of the pre-emptive subscription right, with the payment of a total amount of €35,803.00, corresponding to 716,060 New Shares.

As a result of the above, 1.819.930 shares corresponding to 90.997 Euro remained unsold. By the decision of the Board of Directors of the Company dated 18.01.2023, the aforementioned 1,819,930 unsold shares were allocated to the Company's main shareholder (i.e., "**Hellenic Quality Foods S.A.**" or "**HQF**").

As a result of the above and the resolution of the Board of Directors of the Company dated 19.01.2023, which confirmed, in accordance with the provisions of article 20 of Law 4548/2018, the certification of the timely and full payment of the total amount of the Increase, the Increase was covered to the rate of 100.00% and the sum of the raised funds amounted to €2,484,300.00.

Subsequently, the share capital of the Company was increased by two million four hundred and eighty-four thousand three hundred Euro €2,484,300.00 through the issuance of forty-nine million six hundred and eighty-six thousand 49,686,000 new common, dematerialized, registered, shares with voting rights of a nominal value of five cents €0.05 each.

Therefore, today the Company's share capital amounts to two million seven hundred thirty-two thousand seven hundred thirty euros €2,732,730.00, divided into fifty four million six hundred fifty four thousand six hundred (54,654,600) nominal shares of a nominal value of five cents (€0.05) each.

The New Shares will be issued to the beneficiaries in dematerialized form by crediting their securities accounts at the DSS. The exact date of crediting the New Shares to the beneficiaries' securities accounts and their start date of trading on the Athens Exchange will be announced with a new communication by the Company.

For further information, investors may contact the Company's Investor Relations Unit during working days and hours (Mr. Kyriakos Soupionas, G. Gennimata Avenue, P.O. Box 190 18, Magoula, Attica, telephone number 210 616 1205, email: k.soupionas@vis.gr).

Magoula, 20.01.2023