

We hereby inform you that the Ordinary General Assembly of the shareholders of the society anonyme under the name of VIS Containers Manufacturing S.A. (General Electronic registry Number - GEMI 122838007000 former Serial No. 6055/06/B/86/133), which met at the registered seat of the company on Thursday 30/06/2022 at 14:00 hrs passed the following resolutions, which are summarised hereinafter.

RESOLUTIONS of the Ordinary General Assembly of 30.06.2022

1. On ITEM 1 (Submission and approval of the Annual Financial Statements of the company for the fiscal year 2021 (01.01.2021 - 31.12.2021), which have been prepared in accordance with the International Financial Reporting Standards (IFRS) and comprise the financial position statement, the income statement (where dividend distribution is not provided), the statement of net position, the cash flow statement, the notes on the annual financial statements and the auditor's report issued by the appointed independent certified auditor as well as the Management Report of the Board of Directors for the fiscal year 2021).

The annual financial statements for the fiscal year 2021 were approved without any amendment. The allocation of the result is as indicated in the table "Income Statement" and "Statement of Comprehensive Income" of the financial statements, which results in a loss after taxes amounting to € -2,328,302.63.

Key figures in the above statement are:

(a) turnover € 15,821,676.23, (b) gross profit € 696,421.06, (c) losses before taxes -2,572,040.57 €, (d) losses after taxes -2,328,302.63 € and (e) aggregate total income after taxes, loss -2,373,712.67 €.

It was decided not to distribute an ordinary dividend.

The audit report of the auditing company and the Management Report of the Board of Directors, which includes the Explanatory Report, for the fiscal year 2021 were also approved.

2. On ITEM 2 (Approval, in accordance with article 108 of law 4548/2018, of the overall management of the Board of Directors during the fiscal year 2021 and release of the auditor's company from any liability for compensation in accordance with article 117 of law 4548/2018).

The overall management for the 2021 fiscal year and the release of the certified auditor Ioannis Th. Makris (Institute of CPA (SOEL) no. 28131) and the auditing company PKF Euroauditing S.A. (Institute of CPA (SOEL) no. 132), from any liability for compensation were approved.

3. On ITEM 3 (Election of an auditor's company listed in the registry of the Institute of Certified Public Accountants)

The offer submitted by PKF Euroauditing S.A. (Institute of CPA (SOEL) no. 132) for the audit of the 2022 fiscal was accepted.

4. On ITEM 4 (Information from the Audit Committee to the shareholders about the activities of the Audit Committee during the fiscal year 2021 (no vote on this item).

The General Meeting was informed about said item, but no decision was made and the item was not put to the vote.

5. On ITEM 5 (Approval of the remuneration paid to the Members of the Board of Directors and company Executives in the fiscal year 2021)

The fees and remunerations paid to members of the Board of Directors, Company executives and management services, the total amount of which was lower than the one that was approved by the previous ordinary General Assembly were approved.

6. On ITEM 6 (Submission for discussion and advisory vote of the Remuneration Report for the fiscal year 2021, according to article 112 of Law 4548/2018)

The General Meeting was informed about said item and an advisory vote followed but no decision was made.

7. On ITEM 7 (Submission for discussion of the Report of the non-executive independent members in accordance with article 9 § 5 of law 4706/2020 (no vote on this item))

The General Meeting was informed about said item, but no decision was made and the item was not put to the vote.

8. On ITEM 8 (Decrease of the share capital by € 3,726,450.00 by offsetting equal losses in previous years by reducing the nominal value of the share (from € 0.80) to € 0.05 each, so that the share capital amounts to (3,974,880,00 € - 3,726,450,00 € =) 248,430,00 € and is divided into 4,968,600 dematerialized registered shares of a nominal value of 0.05 € each, in order for the equity to exceed ½ of the share capital (article 119 § 4 of law 4548/18. Relevant amendment of article 5 of the articles of association).

The decrease of the Company's share capital (€ 3,974,880.00) by € 3,726,450.00 by offsetting equal losses in previous years and simultaneous decrease of the nominal value of the share (from € 0.80) to € 0.05 each, in order for the number of shares (4,968,600) to remain unchanged was decided. Thus the share capital amounts (instantaneously) to € 248,430.00 divided into 4,968,600 dematerialized registered shares of a nominal value of 0.05 € each.

9. On ITEM 9 (Simultaneous increase of the share capital by the amount of € 1,490,580.00, with the issuance of 29,811,600 new dematerialized registered shares of a nominal value of € 0.05 each, with a sale price of € 0.05 per share, which may be higher than the stock market price at the stock option ex-date, with stock option to the old-existing shareholders as well as listing of the above shares for trading on the Athens Stock Exchange, in order for the share capital to amount to (248,430.00 € + 1,490,580.00 € =) € 1,739,010.00, divided into 34,780,200 dematerialized registered shares of a nominal value of € 0.05 each. The holders of preemptive rights to the increase will be entitled to acquire new shares at a ratio of six (6) new shares for every old share of the Company. Relevant amendment of Article 5 of the Articles of Association).

This item was discussed together with item 8 because of its obvious relevance and it was decided to increase the company's share capital (248,430.00 €), which was reduced by virtue of the previous resolution, by 1,490,580.00 € in cash, with the issuance of 29,811,600 new dematerialized nominal shares, with a nominal value of 0.05 € each. The share capital thus amounts to (248,430.00 € + 1,490,580.00 € =) € 1,739,010.00, divided into (4,968,600 + 29,811,600 =) 34,780,200 dematerialized registered shares with a nominal value of €0.05 each, with pre-emptive rights of the existing shareholders, with admission of the above new shares to trading on the Athens Stock Exchange at a price of €0.05 per share, which may be higher than the stock exchange price at the time the pre-emptive rights are exercised. The holders of preemptive rights to the increase will be entitled to acquire new shares at a ratio of six (6) new shares for every one (1) old share of the Company, while those who have exercised their full preemptive rights will be granted the right to pre-empt any unsold new shares at a ratio of six (6) new shares for every six (6) new shares, according to the more specific terms to be specified in the Prospectus to be issued in this regard. It was also resolved to amend Article 5 of the Company's Articles of Association on share capital.

Moreover, it was mentioned that the two main shareholders of the Company, i.e., HQF S.A. which holds 74.617 % of the share capital and the Joint Investor Account Ioannis Filippou, which holds 10.918% of the share capital stated that : (i) they will maintain their above shareholding in the Company until the completion of the increase, and ii) HQF S.A. further stated that for a period of six months after the commencement of trading of the new shares, it will cover any new shares that will eventually remain unsold.

10. On ITEM 10 (Authorization to the Chairman and the Secretary of the General Meeting to sign and certify the minutes of the General Meeting)

The Chairman and the Secretary of the General Meeting were authorised to sign and certify the minutes of the General Meeting.

Notes:

With regard to all items of the Ordinary General Meeting.

- A. Total number of shares for which valid votes were cast / total number of valid votes: 4,252,621 corresponding to 85.590% of the paid-up share capital, which amounts to € 3,974,880.00.

B. (a) a total of three (3) shareholders were present or duly represented during the discussion of the above items; (b) all resolutions on all items were passed by a 100% majority (unanimously); (c) the timetable for the implementation of the resolutions is immediate, except for the share capital increase, which will be completed after the approval of the prospectus by the Hellenic Capital Market Commission, in accordance with Regulation (EU) 2017/1129, as in force, and the Delegated Regulations (EU) 2019/979 and 2019/980, as in force.

For VIS S.A.

Kyriakos Soupionas
Head of Corporate Announcements